

Doing Business in Australia Guide

7th edition

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Doing Business in Australia

7th edition

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GLOSSARY

ACCC means the Australian Competition and Consumer Commission.

ACL means an Australian Credit Licence.

ACN means Australian Company Number.

ADI means Authorised Deposit-taking Institution.

AFSL means an Australian financial services licence.

AML/CTF Act means the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth).

APPs means the Australian Privacy Principles.

APRA means the Australian Prudential Regulation Authority.

ASIC means the Australian Securities and Investments Commission.

ASX means the Australian Securities Exchange.

ASX Guidelines means the '*Corporate Governance Principles and Recommendations*' adopted by the ASX and applicable to ASX listed companies.

ATO means the Australian Taxation Office.

AUSTRAC means the Australian Transaction Reports and Analysis Centre.

Austrade means Australian Trade Commission.

CBIA means the *Cross-Border Insolvency Act 2008* (Cth).

CCA means the *Competition and Consumer Act 2010* (Cth).

CGT means capital gains tax.

CGT Events means events or triggers under CGT legislation which can create capital gains on which tax is payable.

CoMI means Centre of Main Interests.

Copyright Act means the *Copyright Act 1968* (Cth).

Corporations Act means the *Corporations Act 2001* (Cth).

CPI means the Corruption Perceptions Index.

Criminal Code means the *Commonwealth Criminal Code Act 1995* (Cth).

DHA means the Department of Home Affairs.

DoCA means Deed of Company Arrangement.

EPBC Act means the *Environmental Protection and Biodiversity Conservation Act 1999* (Cth).

Fair Work Act means the *Fair Work Act 2009* (Cth).

FATA means the *Foreign Acquisitions and Takeovers Act 1975* (Cth).

FATR means the *Foreign Acquisitions and Takeovers Regulation 2015* (Cth).

FBT means fringe benefits tax.

FIRB means the Foreign Investment Review Board.

GST means goods and services tax.

IFA means Individual Flexibility Agreement.

ILP means incorporated limited partnerships.

IP means intellectual property.

JV means joint ventures.

NCC means the National Credit Code.

NED means Nominal Expiry Date.

NES means the National Employment Standards.

NZ means New Zealand.

OECD means the Organisation for Economic Co-operation and Development.

PCBU means a person conducting a business or undertaking.

PPSA means the *Personal Property Securities Act 2009* (Cth).

Privacy Act means the *Privacy Act 1988* (Cth).

RBA means the Reserve Bank of Australia.

Replaceable Rules means a truncated body of rules that are set out in the Corporations Act.

Safe Harbour Test means a strict and formulae calculation based on a debt equity ratio as an alternative test for the thin capitalisation rule known as '*Arm's Length Debt Amount*'.

Tax Acts means the *Income Tax Assessment Act 1936* (Cth) and the *Income Tax Assessment Act 1997* (Cth).

Trade Marks Act means the *Trade Marks Act 1995* (Cth).

UNCITRAL means the United Nations Commission on International Trade Law.

USA means the United States of America.

WHSA means the *Work Health and Safety Act 2011* (Qld).

WIPO Convention means the World Intellectual Property Organisation Convention.

End of preview

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